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RESOLUTION NO. 5 - 2008

WHEREAS, The Dauphin County Board of Commissioners is committed to innovative economic development programs to stimulate and promote the economy, and in particularly opportunities to encourage employment in Dauphin County; and

WHEREAS, Dauphin County currently is associated with three separate revolving business loan programs, one operated through the Dauphin County Industrial Development Authority, with approximately One Hundred Thousand Dollars (\$100,000) for small business loans; the second program funded by the county with a current budget currently of approximately One Hundred Sixty-Four Thousand Dollars (\$164,000), Sixty-Two Thousand (\$62,000) which is on hand, and the remainder packaged into five outstanding loans; and a new program to be funded by a grant from PNC Bank and expected to be funded at an initial level of \$300,000; and

WHEREAS, the Board of Commissioners has determined that it will be more efficient and effective to administer the three distinct revolving business loan programs through one administrative agency, utilizing the one existing criteria for application, granting, and administration of loans; and

WHEREAS, repayment of each of the loans will then be returned to the same fund for further revolving business loans; and

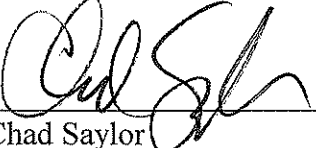
WHEREAS, the Dauphin County Industrial Development Authority has agreed to contribute annually to the revolving business loan fund a sum based upon net

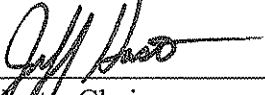
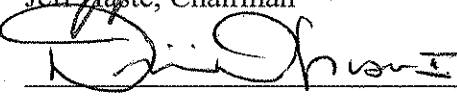

profits from the rental of the Dauphin County Veterans Memorial Building, but, in no event, less than \$100,000 per year.

NOW, THEREFORE, the Dauphin County Commissioners direct that the aforesaid revolving business loan programs be consolidated into one program to be called the Dauphin County Revolving Business Loan Program; and that program shall be administered by the Dauphin County Industrial Development Authority; and the single Dauphin County Revolving Business Loan Program shall be administered consistent with the existing criteria of the Dauphin County Economic Development Small Business Loan Program, and the Dauphin County Board of Commissioners shall be required to approve any substantial changes in the criteria for the said Dauphin County Revolving Business Loan Program.

RESOLVED AND ADOPTED by the Board of Commissioners of the County of Dauphin, Pennsylvania, this 20th day of February 2008 in lawful session duly assembled.

ATTEST:

  
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Chad Saylor  
Chief Clerk/Chief of Staff

COUNTY OF DAUPHIN  
BOARD OF COMMISSIONERS  
  
\_\_\_\_\_  
Jeff Wasté, Chairman  
  
\_\_\_\_\_  
Dominic D. DiFrancesco II, Vice Chairman  
  
\_\_\_\_\_  
George P. Hartwick III, Secretary

(SEAL)