

LM 6/25/08  
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A RESOLUTION #13-2008

BY THE BOARD OF COMMISSIONERS OF DAUPHIN COUNTY  
TO AUTHORIZE ACCEPTANCE OF AN OFFER BY PNC BANK, N.A.  
TO MAKE AVAILABLE THE SUM OF NOT TO EXCEED \$50,000  
TO FUND A LOAN PROGRAM TO BE ADMINISTERED BY  
THE DAUPHIN COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY;  
AUTHORIZING EXECUTION AND DELIVERY OF RELATED  
DOCUMENTS; DIRECTING THE DEVELOPMENT OF GUIDELINES  
AND POLICIES WITH RESPECT TO SAID LOAN PROGRAM;  
PROVIDING FOR SEVERABILITY OF THE PROVISIONS OF  
THIS RESOLUTION; AND REPEALING PRIOR INCONSISTENT  
RESOLUTIONS.

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**WHEREAS**, PNC Bank, N.A. (the "Bank") has offered (the "Funding Offer") to make available to the Authority, with the guarantee and backing of the County of Dauphin on a full recourse but unsecured basis, a "investment-like line of credit"<sup>1</sup> in the amount not to exceed \$50,000, having a term not to exceed fifteen (15) years and bearing interest at a rate equal to the prime rate less two (2%) percent; and

**WHEREAS**, the moneys shall be available under the auspices of the Authority to fund a loan program that will finance projects which promote the health, welfare and safety of the residents of the County of Dauphin and to provide for the development of community, economic and social well being; and

**WHEREAS**, the County desires to have the Authority proceed to establish and administer such a loan program with the Funding Offer backed by the pledge of the County.

**NOW THEREFORE, BE IT RESOLVED** by the Board of the Authority, as follows:

1. The County hereby accepts the Funding Offer for a line of credit by the Bank and authorizes the proper offices of the County to execute such documents and to take such action as shall be desirable to evidence such acceptance and its pledge to secure the same.
2. The County requests and authorizes and directs the Executive Director and Deputy Executive Director of the Authority with the advice of the Solicitor to the Authority, to proceed to development and recommend for approval by the Board of the Authority, such guidelines and policies as may be necessary and appropriate.
3. Proper officers of the County authorized and directed to execute and deliver such documents and to do such other things as may be necessary in connection with the acceptance of the Funding Offer.

4. The County hereby approves, ratifies and confirms all action heretofore taken on behalf of the Authority by the officers of the Authority in connection with the undertaking herein contemplated.

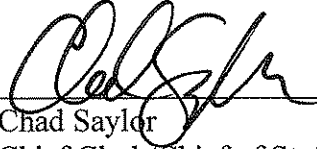
5. This Resolution shall become effective immediately.

6. In the event any provision, section, sentence, clause or part of this Resolution shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause or part of this Resolution, it being the intent of the Authority that such remainder shall be and shall remain in force and effect.


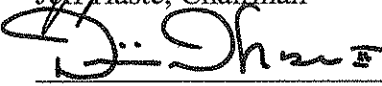
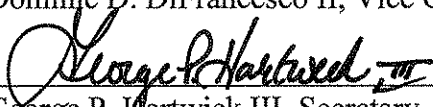
7. All resolutions or parts of resolutions inconsistent herewith are expressly repealed.

DULY ADOPTED by the Board of Commissioners in session duly convened this 25<sup>th</sup> day of June, 2008.

ATTEST:

  
Chad Saylor  
Chief Clerk/Chief of Staff

COUNTY OF DAUPHIN  
BOARD OF COMMISSIONERS

  
Jeff Haste, Chairman  
  
Dominic D. DiFrancesco II, Vice Chairman  
  
George P. Hartwick III, Secretary

(SEAL)