



****Please Make Arrangements**
for Loan Documents and Check to be
PICKED UP Prior to Settlement
by the Realtor or Lender**

OFFICE OF COMMUNITY & ECONOMIC DEVELOPMENT

112 Market Street, 7th Floor
HARRISBURG, PA 17101
(717) 780-6250
(717) 257-1513 FAX

Disbursement Checklist
Dauphin County Affordable Housing Program

Buyers First Name: _____ **MI:** _____ **Last Name:** _____

Address: _____ **Zip:** _____ **Township/Boro.:** _____
(of Property being purchased)

County Loan Amount: \$ _____ (Enter the amount you are requesting - \$3,000 maximum)

Ethnicity/Race: _____ **Hispanic or Latino Or Not Hispanic or Latino:** _____

Marital Status: _____ **# of Dependents:** _____

Items Needed To Process Application and before Funds & Mortgage Documents can be disbursed:

- A Completed and Signed Dauphin County Mortgage Application
- A Copy of Certificate of Completion from Homebuyers Workshop from buyer
- Dauphin County Information Release Form
- Commitment Letter from Lender
- Last Two Months Bank Statements (Assets)
- Copy of Sales Agreement and Addenda
- Copy of Last Two Pay Stubs & Prior Year Federal Tax Return (1040 or 1040-EZ)
(All working Adults in the household)
- Legal Description of Property
- Settlement Date: _____
- Settlement Agency: _____ Attention: _____

Address: _____

Phone: _____ **Fax:** _____

Dauphin County Commissioners
 C/O Dauphin County Department of Community and Economic Development
 112 Market Street, 7th Floor
 Harrisburg, Pennsylvania 17101-1295

DAUPHIN COUNTY SECOND OR
 SUBORDINATED MORTGAGE PROGRAM

Dauphin County
 Mortgage Application

Borrower:	Co-Borrower:
Address:	Address:
Home Phone #	Home Phone #
Work Phone #	Work Phone #
Social Security #	Social Security #

Have you been a homeowner during the past three years?

**Please list the names and ages of all members of your household:
 [Including above applicant(s)]**

NAME	AGE

Property Address:

Brief Description of Housing Units:

- a) **Purchase Price:** _____
- b) **Closing Costs/Prepaid Expenses:** _____
- c) **Total Acquisition Cost (a + b):** _____

Household Income Calculation:

TYPE OF INCOME	BORROWER	CO-BORROWER	OTHER
Base Pay			
Overtime/Bonus			
Commission			
Tips			
Dividends/Int.			
Self Employment (incl. deprec.)			
Pension/S.S.			
VA Benefits			
Unemployment			
Alimony/Child Support			
Car Allowance			
Other			
TOTAL			

TOTAL HOUSEHOLD INCOME:**HOUSEHOLD SIZE FROM PAGE 1:****MAXIMUM HOUSEHOLD INCOME:**

HOUSEHOLD SIZE	MAXIMUM INCOME
1	\$39,400
2	\$45,000
3	\$50,650
4	\$56,250
5	\$60,750
6	\$65,250
7	\$69,750
8	\$74,250

ASSET CALCULATION:

- 1. Purchase Price (**Maximum price of \$164,900**) \$ _____
- 2. Closing Costs Including Prepays to be paid by Borrower \$ _____
 - a.) closing costs paid by allowable source (if applicable) \$ _____
 - b.) credits or concessions from financial institution (if applicable) \$ _____
- 3. Total Closing Costs (Add a+b & subtract from closing costs, #2) \$ _____
- 4. Total Acquisition Costs (#1 + #3) \$ _____
- 5. PITI Payment Including Homeowners Association (HOA) FEE \$ _____
- 6. 1st Mortgage Amount \$ _____
- 7. Cash Deposit Paid by Applicant \$ _____
- 8. Additional Cash Required \$ _____
(3% of #1 or \$1,000, whichever is less minus #7)
- 9. Verified Available Assets per 1st Mortgage \$ _____
- 10. Verified Available Assets per 1st Mortgage less \$5,000 reserves (IF NEGATIVE NUMBER, INDICATE "0") \$ _____
- 11. Second or Subordinated Mortgage Needed* \$ _____
 #4 - [#6 + #7 + #8 + #10]
 (Maximum limit to borrower is \$3,000)
 *If amount requested exceeds the \$3,000 limit, please indicate the source of the additional money needed to close transaction (i.e. applicants own funds, gift, or other)
 Source: \$ _____

NOTE: If line 8 exceeds line 9, borrower does not have required investment and is not eligible for second or subordinated mortgage.

NOTE: First Mortgage Lender:
 Show amount of Dauphin County Second or Subordinated Mortgage under other financing in details of transaction of the first mortgage document.

Any false statement made knowingly and willfully may subject the signer to penalties under Section 1001 and 1010 of Title 18 of the United States Code.

 BORROWER

 DATE

 CO-BORROWER

 DATE

 APPLICATION PREPARER'S SIGNATURE

 DATE

 DAUPHIN COUNTY APPROVAL

 DATE

DAUPHIN



COUNTY

OFFICE OF COMMUNITY
& ECONOMIC DEVELOPMENT

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INFORMATION RELEASE

I/We, the undersigned, do hereby give Dauphin County Department of Community and Economic Development authority to have the Realtor, Bank, Mortgage Company, or any entity associated with my first mortgage, release any documents to the Dauphin County Department of Community and Economic Development to assist them in the processing and underwriting of my/our 2nd or subordinated mortgage.

Date _____ Applicant _____

Date _____ Applicant _____

2ND MORTGAGE TERMS AND CONDITIONS

I/We, the undersigned, do hereby acknowledge and understand that if approved, this is a 0% 2nd **mortgage** with no monthly payments due during the term. The original amount of this 2nd **mortgage must be repaid** in full to Dauphin County upon sale of this property at any time in the future.

Date _____ Applicant _____

Date _____ Applicant _____

SINGLE FAMILY RESIDENCE

I, _____

do hereby certify that I will occupy the single family residence I am purchasing, located at

_____ as my principal residence.

Date Buyer

Date Buyer